



KPMG Auditores Independentes Ltda.  
Rua Verbo Divino, 1400 - Parte, Chácara Santo Antônio,  
CEP 04719-911, São Paulo - SP  
Caixa Postal 79518 - CEP 04707-970 - São Paulo - SP - Brasil  
Telefone 55 (11) 3940-1500  
kpmg.com.br

## Relatório de asseguaração limitada dos auditores independentes

Ao Conselho de Administração e Acionistas  
Concessionária Linha Universidade S.A.  
São Paulo - SP

### Relatório de Asseguaração Limitada Independente para Concessionária Linha Universidade S.A. sobre o Relatório de Performance dos Indicadores de Sustentabilidade (KPIs)

Fomos contratados pela Concessionária Linha Universidade S.A. (“Linha Uni” ou “Companhia”) para a elaboração de um relatório sobre o “Relatório de Performance dos Indicadores de Sustentabilidade (KPIs)” (“Relatório”) da Concessionária Linha Universidade S.A. acompanhadas a esse relatório conforme apresentado no Anexo I, relativas ao exercício findo em 31 de dezembro de 2022, na forma de uma conclusão de asseguaração limitada independente que, com base no trabalho realizado e nas evidências obtidas, não temos conhecimento de nenhum fato que nos leve a acreditar que o “Relatório de Performance dos Indicadores de Sustentabilidade (KPIs)” não esteja elaborado, em todos os aspectos relevantes, com base nos critérios definidos no Anexo II deste relatório.

### Responsabilidades da administração da Concessionária Linha Universidade S.A.

A administração da Concessionária Linha Universidade é responsável pela elaboração e apresentação de forma adequada das informações de sustentabilidade divulgadas no anexo I “Relatório de Performance dos Indicadores de Sustentabilidade (KPIs)” e dos critérios divulgados no Anexo II (relatório *CLU Sustainability Performance Targets Report*), referente ao exercício findo em 31 de dezembro de 2022, de acordo com as diretrizes do *Sustainability-Linked Financing Framework*, com o Regulamento (UE) 2020/852 do Parlamento Europeu e do Conselho (EU Taxonomy), de acordo com os controles internos e com base nos critérios definidos no anexo II deste relatório, que ela determinou como necessários para permitir a elaboração dessas informações estejam livres de distorção relevante, independentemente se causada por fraude ou erro.



## Responsabilidade dos auditores independentes

Nossa responsabilidade é a de examinar o “Relatório de Performance dos Indicadores de Sustentabilidade (KPIs)” elaboradas pela Concessionária Linha Universidade S.A. de acordo os critérios definidos no anexo II deste relatório, e elaborar um relatório sobre ele na forma de uma conclusão de asseguração limitada independente com base nas evidências obtidas. Conduzimos nosso trabalho de acordo com a NBC TO 3000 - Trabalho de Asseguração Diferente de Auditoria e Revisão e ISAE 3000, *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* emitidas pelo Conselho Federal de Contabilidade e International Auditing and Assurance Standards Board, respectivamente. Essas normas requerem o planejamento dos trabalhos e a execução dos procedimentos de forma a obter um nível significativo de segurança sobre se o “Relatório de Performance dos Indicadores de Sustentabilidade (KPIs)” está apresentado adequadamente de acordo os critérios definidos no anexo II deste relatório, em todos os aspectos relevantes, como base para a nossa conclusão de asseguração limitada.

A KPMG Auditores Independentes Ltda. (“KPMG”) aplica as normas brasileira e internacional sobre controle de qualidade, e conseqüentemente, mantém um sistema abrangente de controle de qualidade incluindo políticas e procedimentos documentados relativos ao cumprimento de normas éticas e profissionais, além dos requisitos legais e regulatórios aplicáveis. Cumprimos com o código de ética abrangente incluindo requerimentos detalhados de independência, estabelecidos com base nos princípios éticos de integridade, objetividade, competência e zelo profissional, confidencialidade e o comportamento profissional.

Os procedimentos selecionados dependem do nosso entendimento do “Relatório de Performance dos Indicadores de Sustentabilidade (KPIs)” e de outras circunstâncias do trabalho e de nossa consideração sobre áreas onde distorções relevantes são suscetíveis de surgir.

Os procedimentos realizados em um trabalho de asseguração limitada variam em termos da natureza e época, e sua extensão é menor do que um trabalho de asseguração razoável. Assim, o nível de segurança obtida em um trabalho de asseguração limitada é significativamente menor do que a segurança que teria sido obtida caso um trabalho de asseguração razoável tivesse sido realizado.

Um trabalho de asseguração limitada conduzido de acordo com a NBC TO 3000 (ISAE 3000) consiste principalmente de indagações à administração da Concessionária Linha Universidade S.A. e outros profissionais da Companhia que estão envolvidos na elaboração das informações constantes no Relatório, assim como pela aplicação de procedimentos analíticos para obter evidências que nos possibilitem concluir na forma de asseguração limitada sobre as informações de sustentabilidade tomadas em conjunto. Um trabalho de asseguração limitada requer, também, a execução de procedimentos adicionais, quando o auditor independente toma conhecimento de assuntos que o levem a acreditar que as informações divulgadas no Relatório, tomadas em conjunto, podem apresentar distorções relevantes. Os procedimentos selecionados basearam-se na nossa compreensão dos aspectos relativos à compilação, materialidade e apresentação das informações constantes no Relatório e de outras circunstâncias do trabalho e da nossa consideração sobre áreas e sobre os processos associados às informações materiais de sustentabilidade divulgadas no Relatório, em que distorções relevantes poderiam existir.

**Critérios**

Os critérios considerados pela administração da Concessionária Linha Universidade S.A. para elaboração do relatório “Relatório de Performance dos Indicadores de Sustentabilidade (KPIs)”, estão apresentados no anexo II deste relatório.

**Conclusão**

Nossa conclusão foi formada com base nos, e está sujeita aos, assuntos descritos neste relatório.

Acreditamos que as evidências obtidas são suficientes e apropriadas para fundamentar a nossa conclusão.

Com base nos procedimentos realizados e nas evidências obtidas, não temos conhecimento de nenhum fato que nos leve a acreditar de que o “Relatório de Performance dos Indicadores de Sustentabilidade (KPIs)”, não foi apresentado adequadamente, em todos os aspectos relevantes, de acordo com os critérios apresentados no anexo II deste relatório.

São Paulo, 27 de fevereiro de 2023

KPMG Auditores Independentes Ltda.  
CRC 2SP014428/O-6

Sebastian Yoshizato Soares  
Contador CRC 1SP257710/O-4



## **Anexo I - Relatório de Performance dos Indicadores de Sustentabilidade (KPIs)**

- **% CAPEX alinhado com o Regulamento de Taxonomia da UE**  
Meta 2022: Percentual de alinhamento anual à Taxonomia UE >95%.  
Performance atingida em 2022: Percentual de alinhamento anual à Taxonomia UE: 100%.
- **Formação Profissional: Treinamento profissional aumentando a empregabilidade em comunidades**  
Meta 2022: Número de horas em treinamentos: 55.000.  
Performance atingida em 2022: 61.460 horas em treinamentos.
- **Logística Emissão Zero: Empregos para comunidades através da mobilidade elétrica**  
Meta 2022: Número de empregos gerados: 10.  
Performance atingida em 2022: 10 empregos gerados.
- **Empoderamento a Mulheres: Aumentar a empregabilidade de mulheres na construção civil no Brasil**  
Meta 2022: Percentual de mulheres contratadas (CLU e EPC): 11%.  
Performance atingida em 2022: Percentual de mulheres contratadas (CLU e EPC): 11,3% (meta atingida em janeiro de 2022).





## **Anexo II – Critérios para elaboração do Relatório de KPI de Sustentabilidade**

# CLU Sustainability Performance Targets Report

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February 2023

The **largest infrastructure project currently underway in Latin America**, the project is a public-private partnership (PPP) between the São Paulo State Government and the Linha Universidade Concessionaire.



- 15.3km of extension
- Reduction from 1h30 to 23 min (commute time)
- Expected to carry around 633,000 passengers per day
- Connections with lines 1 Blue and 4 Yellow (Metrô) and line 7 Rubi (CPTM)



**Linha Uni** proposes a Double Impact Approach by linking the funding structure to **corporate and local sustainable performance targets** based on the Sustainable Development Goals.

*The sustainability-linked financing instrument is structured as an impact bond, which represents an important innovation: compliance with the Sustainability-Linked Bond/Loan Principles (ICMA, LMA), one the first issuers aligning the project to EU taxonomy in the region and incorporating an additional local impact feature.*

## Corporate Performance target: Based on Materiality



Economic activity' CAPEX aligned with the **EU TAXONOMY** of climate change adaptation and representing a material improvement in the respective KPI trajectory.



### STEP 1

We ensured the selected activities complied with set low carbon contribution criteria in each sector



### STEP 2

We assessed that projects "Do No Significant Harm" to achieving other environmental objectives



### STEP 3

We observed that they also complied with minimum social safeguards (under OECD and ILO labor and human rights guidelines)



### EU TAXONOMY ALIGNMENT



- ✓ ON TRACK ⇒ NO IMPLICATIONS ON MARGIN ADJUSTMENT
- ✗ FAILURE ⇒ CONTRIBUTION FOR EQUIVALENT IMPACT TO THIRD PARTY

## Additional Local Impact targets: Based on Additionality



Will capture the tangible social needs, contributing to the 2030 Agenda, additionally to the project main contribution and maximizing the impact beyond the business.

### 5 GENDER EQUALITY



### GENDER EMPOWERMENT

Special programme to double the rate of women in civil construction up to 15%.

### 4 QUALITY EDUCATION



### CERTIFIED PROFESSIONAL TRAINING

120 000 h certified training programmes for local communities, focusing on youth and women.

### 8 DECENT WORK AND ECONOMIC GROWTH



### INNOVATION & STARTUP ECOSYSTEM

15 startups successfully supported.

### 10 REDUCED INEQUALITIES



### SOCIAL ENTREPRENEURSHIP

Support local social enterprises to develop professional electric mobility services in São Paulo creating 100 jobs.

- ✓ ON TRACK ⇒ MARGIN ADJUSTMENT LINKED TO IMPACT
- ✗ FAILURE ⇒ CONTRIBUTION FOR EQUIVALENT IMPACT TO THIRD PARTY

*V.E considers that Concessionária Linha Universidade's (CLU) Sustainability-Linked Financing Framework is aligned with the core components of the Sustainability-Linked Bond Principles (SLBP) 2020 and the Sustainability-Linked Loan Principles (SLLP) 2021.*

## SPT 5

### Gender empowerment

Promote gender impact both in the construction and in the operation phases:

- Promote training: Partnerships with NGOs for the development of female labor work.
- Recruitment: Hire the targeted number of women for construction work force and to occupy management and leadership positions.
- Create a healthy environment: Nursery rooms in construction site, gender equality lectures, among other actions.

## SPT 2

### Certified Professional training

Actions focused on the certification of workers involved in the Project and actions that promote the employability in new jobs for local communities' residents:

- Establishment of partnership with SENAI and SENAC (ongoing), among other Educational Institutions/Universities.
- Providing transport and meal assistance for students.
- Support from a third-party social assistance company to carry out from the selection of students, student's frequency monitoring to the completion of the course and emission of certificates.



## SPT 4

### Innovation & Entrepreneurship

Development of self-employment through innovation:

- Creation of innovative solutions applicable in the Project itself (for construction and operation phases) by UniOn Innovation Program (from the startups selection to the subsidy for pilot project execution).
- Support of local universities and other local organizations related to the entrepreneur ecosystem on sustainable solutions using the commercial spaces enabled in the metro stations.

## SPT 3

### Electric mobility

Impulse net-zero mobility in São Paulo, through 100% electric (zero-emission) vehicles for social entrepreneurs delivering courier services:

- Business association with local organizations to develop a last-mile delivery service enterprise.
- Develop training for social entrepreneurs.
- Promote electric vehicle charging infrastructure along Line 6.
- Develop a software platform for recharging electric vehicle batteries.



**FORMAÇÃO  
PROFISSIONAL**



**EMPODERAMENTO  
DE MULHERES**



**INOVAÇÃO**



**MOBILIDADE  
ELÉTRICA**



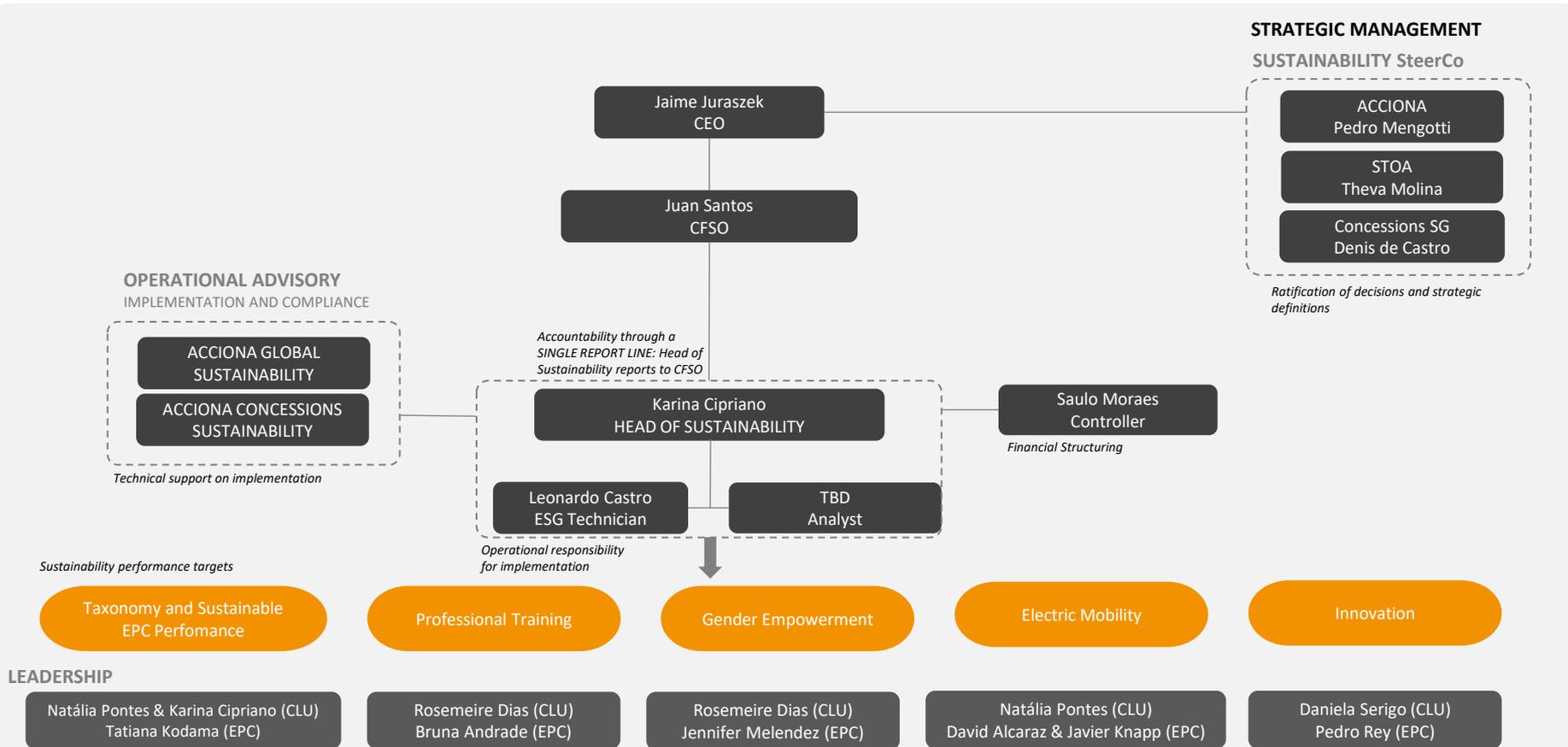
*Estação Sustentar is a program conducted by Concessionária Linha Universidade, which objective is to positively transform the lives of people who inhabit the communities that surround the Line 6 subway project, by promoting quality education, encouraging innovation, stimulating gender equality and promoting urban mobility with zero emissions.  
Estação Sustentar is supported by CLU shareholders and has its principles based on ESG (Environmental, Social and Governance) practices.*

<https://estacaosustentar.com.br/>

<https://www.linkedin.com/company/estacaosustentar/>

<https://www.facebook.com/estacaosustentar/>

[https://www.instagram.com/estacaosustentar\\_/](https://www.instagram.com/estacaosustentar_/)



ESG Verticals

Sustainability Performance Target (SPT) | Accumulated

|   |  |   |        |        |         |         | 2022 RESULTS                |
|---|--|---|--------|--------|---------|---------|-----------------------------|
|   |  |   | 2022   | 2023   | 2024    | 2025    |                             |
|  | <b>Taxonomy EU</b><br>Alignment with EU Taxonomy Regulation  | % CAPEX aligned with EU Taxonomy Regulation                           | >95%   | >95%   | >95%    | >95%    | <b>100%</b>                 |
|   | <b>Certified Professional Training</b><br>Number of hours of professional training with special focus on local communities | Number of hours of training provided                                  | 55.000 | 85.000 | 110.000 | 120.000 | <b>61.460 h</b>             |
|   | <b>Women Empowerment</b><br>Percentage of women in workforce (full-time equivalent), employed at equal pay                 | % Women employees (CLU and EPC)                                       | 11%    | 12%    | 14%     | 15%     | <b>12.02 %</b><br>(dez. 22) |
|   | <b>Electric Mobility</b><br>Number of jobs created for unemployed vulnerable people  | Number of jobs created  | 10     | 30     | 60      | 100     | <b>10</b>                   |
|  | <b>Innovation</b><br>Number of startups supported promoting local entrepreneurship   | No. startups supported for their pilot project promotion (MoU signed) | -      | 6      | 6       | 15      | <b>1</b>                    |

## SUSTAINABILITY-LINKED FINANCING FRAMEWORK

### **KPI 1: % CAPEX aligned with EU Taxonomy Regulation**

*The EU Taxonomy classifies economic activities into categories that are encompassed in macro sectors, and includes, for the time being, specific technical aspects for 2 of the 6 environmental objectives it pursues: mitigation and adaptation to climate change. In addition, all classifiable activity under the taxonomy must also comply with a minimum set of social safeguards and must not contradict any of the other four goals it pursues (water protection, transition to a circular economy, pollution control and healthy ecosystems).*

### **SPT 1: 95% CAPEX aligned with EU Taxonomy Regulation**

**Rational:** *Concessionária Linha Universidade commits to keep an average above 95% of its CAPEX aligned with the EU Taxonomy in the period 2022 - 2025, calculated with respect to Concessionária Linha Universidade's exposure to the activities described within the taxonomy. Concessionária Linha Universidade will assess its activities asset by asset, to determine their eligibility and reviewed whether the economic activities, even when they made a substantial contribution to mitigation and / or adaptation to climate change, did not cause significant damage to the remaining environmental objectives, and complied with social safeguards.*

**Calculation Methodology:** *The calculation methodology will be based on the exposure of Concessionária Linha Universidade to the technical selection criteria and minimum safeguards established by Regulation (EU) 2020/852 and associated delegated acts. The proportion of CAPEX aligned with the EU Taxonomy, as referred to in Article 8(2), point (b), of Regulation (EU) 2020/852, will be calculated as the numerator divided by the denominator specified in Sections 1.1.2.1. and 1.1.2.2. of the Commission's delegated acts developed under this Regulation.*

*To meet the definition of an 'environmentally sustainable economic activity' (Article 2 of the Regulation) and thus be considered Taxonomy-eligible, Concessionária Linha Universidade's activities will:*

- 1. Meet the technical criteria to one or more of the environmental objectives and to the technical screening criteria.*
- 2. Do no significant harm to any other environmental objective (Do No Significant Harm ("DNSH") criteria).*
- 3. Comply with minimum social safeguards (these are defined as ILO core labour conventions, the OECD Guidelines on Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.).*

*(continued on the next page)*

## SUSTAINABILITY-LINKED FINANCING FRAMEWORK

**SPT 1 RESULTS:** The EU Taxonomy Regulation (EU Regulation 2020/852), which came into force on July 12, 2020, helps to create the world's first 'sustainable list of activities', a classification system for economic activities, which will develop a common language for investors and companies when financing projects or goods and services with a positive impact on the environment. Article 8 of the Regulation establishes for any company required to disclose non-financial information (according to Directive 2013/34/EU), the need to include information about how and in which extent the company's activities are associated with economic management considered environmentally sustainable. In order to determine the proportion presented, based on the company's financial statements report, an identification by type of activity has been carried out by selecting the figures corresponding to each ratio, to activities identifiable with categories present in the annexes of the EU 2021/2139 delegated Regulation, which defines technical screening criteria for determining the conditions under which an economic activity qualifies as contributing substantially to climate change mitigation and adaptation and for determining whether that economic activity causes no significant harm to any of the other environmental objectives.

At CLU's the proportion of eligible economic activities according to the taxonomy during 2022 has been the following:

- **CAPEX: 100 % eligible**

When identifying the factors for this calculation, the indications specified in Annex I of the Delegated Regulation (EU 2021/2178) related to international accounting standards were considered. Specifically:

- In the case of CAPEX, it corresponds to additions to tangible and intangible assets during the exercise review before depreciation, amortization, and any new valuations, including those resulting from revaluations and depreciation, amortization, and possible new valuations, including those resulting from revaluations and impairments, for the relevant period, excluding changes in fair value. This figure also includes additions to tangible and intangible assets resulting from business combinations. CAPEX covers the costs accounted for in accordance with:
  - a) NIC 16 Tangible fixed assets, paragraph 73, letter e), curt i) and iii);
  - b) NIC 38 Intangible assets, paragraph 118, letter e), curt i);
  - c) NIC 40 Investment property, paragraph 76, letter a) and b), (for the fair value model);
  - d) NIC 40 Investment property, paragraph 79, letter d), curt i) and ii) (for the cost model);
  - e) NIC 41 Agriculture, paragraph 50, letters b) and e);
  - f) NIIF 16 Rents, paragraph 53, letter h).
- Rents without recognition of a right to use the asset are will not be accounted as CAPEX.

*(continued on the next page)*

## SUSTAINABILITY-LINKED FINANCING FRAMEWORK

### ***SPT 1 RESULTS:***

The company's activity identified as eligible under the mitigation and adaptation annexes has been the following:

- **6.14 Infrastructure for rail transport**

All CLU's investments in 2022 (CAPEX) were allocated to the management of the São Paulo Metro Line 6 project. CLU considers its CAPEX 100% Taxonomy-aligned.

CLU has performed and submitted the CAPEX analysis and related documents for verification. The criteria mentioned in the case of eligibility have also been observed in the case of alignment. The assessment of compliance with the criteria set out in Article 3 of Regulation (EU) 2020/852 and the technical screening criteria, included in the delegated acts related to the mitigation and adaptation climate change objectives. In general terms, the assessment carried out have consisted of one of the following activities: observing that the activity analyzed conforms to the description given in the technical criteria, evaluating that the operating parameters of the activity are within the established limits, confirming the existence of internal procedures or tools to ensure compliance requirements, confirming the compliance with the law of the evaluated activity. The figure presented on the next page shows the results of CAPEX eligibility and alignment of CLU's activity with the taxonomy. Its format corresponds to the templates for key performance indicators for non-financial companies in Annex II of the Commission Delegated Regulation (EU) 2021/2178 of 6 July 2021. Absolute CAPEX presented below is based on definitions observed under Annex I of the Delegated Regulation (EU) 2021/2178 and may therefore differ from the presented under the same heading in the company's financial statements.

Concessionária Linha Universidade understands that the Sustainable Performance Target was reached in 2022, considering that's its economic activity (6.14 Infrastructure for rail transport) made a substantial contribution to mitigation to climate change, did not cause significant damage to the environmental objectives, and complied with minimum social safeguards. Concessionária Linha Universidade has provided all relevant information and evidences on the compliance of an 'environmentally sustainable economic activity', as established by Regulation (EU) 2020/852 and associated delegated acts.

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SUSTAINABILITY-LINKED FINANCING FRAMEWORK

SPT 1 RESULTS:

| Economic activities  | Codes | Absolute CapEx (R\$) | Proportion of CapEx (%) | Climate change mitigation (%) | Climate change adaptation (%) | Climate change mitigation (S/N) | Climate change adaptation (S/N) | Water and marine resources (S/N) | Circular economy (S/N) | Pollution (S/N) | Biodiversidad y ecosistemas (S/N) | Minimum safeguards (S/N) | Category (enabling activity) (F) | Category '(transitional activity)' (T) | Categoría (actividad de transición) (T) |
|--|-------|----------------------|-------------------------|-------------------------------|-------------------------------|---------------------------------|---------------------------------|----------------------------------|------------------------|-----------------|-----------------------------------|--------------------------|----------------------------------|--|---|
| <b>A. TAXONOMY-ELIGIBLE ACTIVITIES</b>   |       |                      |                         |                               |                               |                                 |                                 |                                  |                        |                 |                                   |                          |                                  |  |   |
| <b>A.1. Environmentally sustainable activities (Taxonomy-aligned)</b>  |       |                      |                         |                               |                               |                                 |                                 |                                  |                        |                 |                                   |                          |                                  |  |   |
| Infrastructure for rail transport  | 6.14  | 499.416              | 100,00%                 | 100,00%                       | 0,00%                         | S                               | S                               | S                                | S                      | S               | S                                 | S                        | 100,00%                          | F                                      |   |
| <b>CapEx of environmentally sustainable activities (Taxonomy-aligned) (A.1)</b>  |       | 499.416              | 100,00%                 | 100,00%                       | 0,00%                         |                                 |                                 |                                  |                        |                 |                                   | 100,00%                  |                                  |  |   |
| <b>A.2 Taxonomy-Eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)</b>            |       |                      |                         |                               |                               |                                 |                                 |                                  |                        |                 |                                   |                          |                                  |  |   |
| <b>CapEx of Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities) (A.2)</b> |       | 0                    | 0,00%                   |                               |                               |                                 |                                 |                                  |                        | 0,00%           |                                   |                          |                                  |  |   |
| <b>Total (A.1 + A.2)</b>   |       | 499.416              | 100,00%                 |                               |                               |                                 |                                 |                                  |                        | 100,00%         |                                   |                          |                                  |  |   |
| <b>B. TAXONOMY-NON-ELIGIBLE ACTIVITIES</b>   |       |                      |                         |                               |                               |                                 |                                 |                                  |                        |                 |                                   |                          |                                  |  |   |
| <b>Turnover of Taxonomy-non-eligible activities (B)</b>  |       | 0                    | 0,00%                   |                               |                               |                                 |                                 |                                  |                        |                 |                                   |                          |                                  |  |   |
| <b>Total (A + B)</b>   |       | 499.416              | 100%                    |                               |                               |                                 |                                 |                                  |                        |                 |                                   |                          |                                  |  |   |

## Guidelines

### » Description

- Professional training actions to qualify the workforce for the Construction and Operation phases, as well as the development of entrepreneurship in local communities.
- Professional training actions focus on the certification local communities' residents, with emphasis, but not limited to vulnerable groups, such as women and young people without professional training, as well as professionals involved in the construction project of Line 6 – Orange (for the professionalization of people with school education up to secondary level).
- The project grants “scholarships”, covering the full costs of the course, as well as the amount necessary for transportation and meals for students during the course period.
- The process of recruiting and selecting students (including socioeconomic diagnosis), in addition to monitoring progress and attendance in class, is carried out by a dedicated team of Social Workers.

### » Educational Institutions

- » Partnership with local recognized educational institutions

### » Effectiveness indicators

- Total hours: hours of certified training
- Course attendance > 75%
- % Local Communities: # of community students/ # certified students
- Success Rate: # certified students / # scholarships available

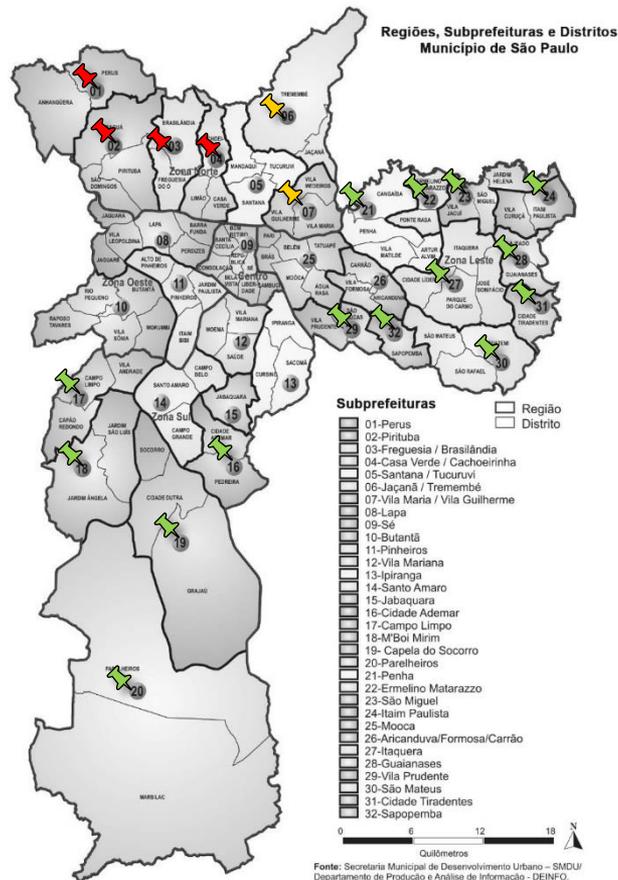
## Selection Criteria

- » Regions of São Paulo where HDI (Human Development Index) is lower than 0,805
- Focus in local and vulnerable communities, located around the Line 6 subway project

## Priority (for students' selection)

### » Influence level

-  Level 1 (Pirituba, Freguesia/Brasilândia e Casa Verde/Cachoeirinha, Perus)
-  Level 2 (Jacaã/Tremembé, Vila Maria/Vila Guilherme)
-  Level 3 (Cidade Ademar, Campo Limpo, M'boi Mirim, Capela do Socorro, Parelheiros, Penha, Ermelino Matarazzo, São Miguel, Itaim Paulista, Itaquera, Guaianazes, Vila Prudente, São Mateus, Cidade Tiradentes e Sapopemba)



## PARTNERSHIPS TO RECRUIT STUDENTS

### Esfera Federal

- CRAS (Centro de Referência de Assistência Social)
- SENAC
- SENAI

### » Esfera Estadual

- CIC (Integração da Cidadania)

### » Esfera Municipal

- CCA (Centro para Crianças e Adolescentes)
- Casa da Mulher Brasileira

### » Organizações não governamentais (ONGs)

- Instituto Ações Sociais Vó Tutu Associação Mulheres Amigas Jova Rural

- ONG Tijolinho
- Mães da Sé
- AMAVB (Associação dos Moradores do Alto da Vila Brasilândia)
- Instituto C
- APAF (Associação Paulista de Apoio à Cidadania)
- ASF (Associação Saúde da Família)
- Associação Futuro Melhor
- ACTP (Associação da Comunidade do Jd. Tiro ao Pombo)
- Associação Dom Bosco
- Associação Amigos de Pianoro
- CACP (Centro de Apoio Comunitário de Perus)

- CEUs (Centros Educacionais Unificados)
- CUFA (Central Única das Favelas)
- Empodera
- ESPRO (Ensino Social Profissionalizante)
- Instituto Grande Vitória Capadócia
- Instituto Primeiro Amor
- Instituto SACI (Saberes, Cultura e Integração)
- Instituto Semear
- Lidera + Emprego Brasil
- ONG Mensageiros da Esperança
- Escolas e Igrejas locais

» Educational Institutions



» Examples of courses

Courses for promoting employability in communities

- Baker/*Padeiro*
- Beauty Trail /*Trilha da Beleza* (Elongation of Eyelashes, Curly and curly hair, Afro Braids - techniques and style)
- Elderly Caregiver/*Cuidador de Idosos*
- Essential IT/*Informática essencial*
- Digital marketing/*Marketing digital*
- Entrepreneurship/*Empreendedorismo*
- Cashier/*Operador de Caixa*
- Alicerce Adult - Reinforcement of Portuguese and Mathematics for Foreign Women/*Reforço de Português e Matemática para Mulheres Estrangeiras*
- Pharmacy attendant/*Atendente de Farmácia*

Courses related to Civil Construction

- Maintenance Mechanic Auxiliary / *Auxiliar Mecânico de Manutenção*
- Masonry builder / *Construtor de Alvenaria*
- Electrician Installer / *Instalador Hidráulico*
- Hydraulic Installer for Buildings / *Instalador Hidráulico de Edificações*
- Scaffolding Assembler / *Montador de Andaime*
- Crane Operation / *Operador de Elevador Cremalheira*
- Rack Elevator Operation / *Operador de Ponte rolante*
- Concrete Mixer Truck Operation / *Operação de Caminhão Betoneira*
- Rigger & Signal Person / *Sinaleiro Amarrador*
- Electric Arc and Oxygen Welder / *Soldador ao Arco Elétrico e Oxigás*



### Project Results

- » Training hours YTD (2021/22): 61.460 h (target achieved)
- » Training performance (reference date: December 31<sup>st</sup>)

| Scenario*    | SPT             | Concluded YTD <sup>(1)</sup> |
|--------------|-----------------|------------------------------|
| 1 (40%)      | 22.000 h        | 31.032 h                     |
| 2 (60%)      | 33.000 h        | 30.428 h                     |
| <b>Total</b> | <b>55.000 h</b> | <b>61.460 h</b>              |

<sup>(1)</sup> Hours in completed training (certificates issued)

<sup>(2)</sup> The result may vary depending on the total number of students graduating/dropouts

\* Scenario 1 | Courses for promoting employability in communities

Scenario 2 | Courses related to Civil Construction

### General Notes

#### » Project performance

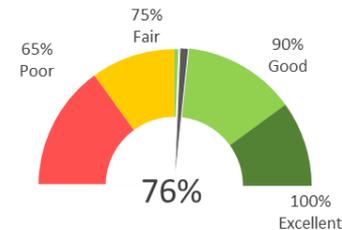
- Target achieved by October as predicted by project controls
- Success rate of 76% is in accordance with PMO prediction (safety margin of 25% due to student withdrawal)

#### » Implications for employability

- Since 2021, 130 (98 women and 32 men) alumni were hired by EPC.

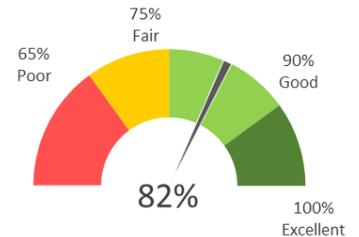
#### Success Rate

# certified students / # scholarships available



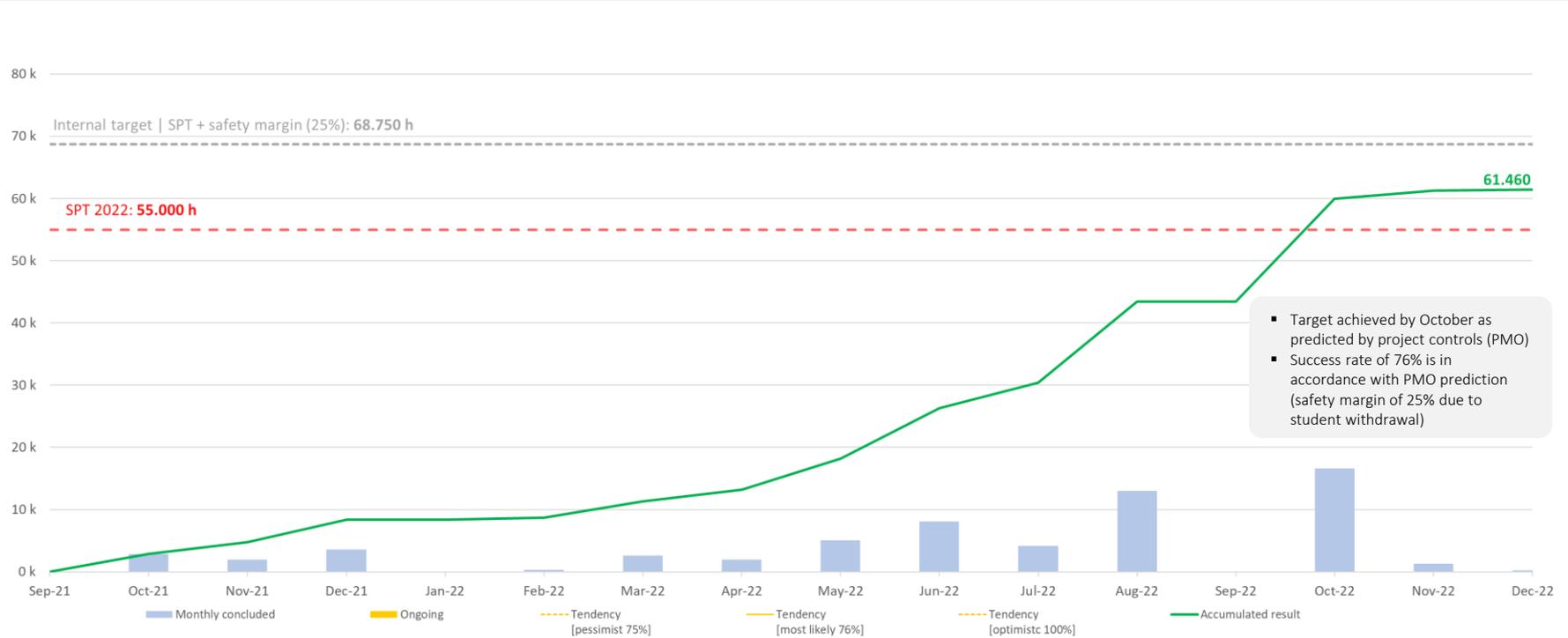
#### % Local Communities

# of community students / # certified students





## Training performance monitoring [h]



RESULTS & SOCIAL IMPACT

**61.460**

HOURS IN COMPLETED  
TRAINING (CERTIFICATES  
ISSUED)

**666**

BENEFICIATED  
STUDENTS

**537**

WOMEN

**76%**

SUCCESS RATE

(#certified students / #scholarships  
available)

**82%**

% LOCAL COMMUNITIES

(# of community students/ #  
certified students)

**130**

ALUMNI EMPLOYED by EPC

SENAI's courses completion celebrated on November 17<sup>th</sup> at SENAI – "Francisco Matarazzo"



## SUSTAINABILITY-LINKED FINANCING FRAMEWORK

**KPI 2: Number of hours of professional training with special focus on local communities.**

**SPT 2: 55.000 training hours**

**Rational:** Through its commitment to generate positive impacts in the communities where it operates and the need to have highly qualified professionals on the Sao Paulo Metro Line 6 project, Concessionária Linha Universidade commits to provide technical certified training to people from local communities.

**Applicable scope:** Professionals and people from local communities to help them gain qualifications via the corporate university and/or through partnership with the regulated training centres run by the authorities of Sao Paulo. The professional training actions will be focused on the certification of professionals/workers involved in the project as well as actions that promote employability – skilled and unskilled. (transversal solution to the entire infrastructure project)

**Calculation formula:** (# of hours of training received). The assistance of a minimum of 75% of the learning program will be necessary to be accountable for the hours of training received.

**SPT 2 RESULTS:** Concessionária Linha Universidade understands that the Sustainability Performance Target was reached in October 2022, when more than 55,000 hours of certified training were completed, considering the minimum attendance of 75% of the students. As previously presented, training was promoted through partnerships with educational institutions responsible for issuing certificates\*, such as SENAI, SENAC, among others. As of December 2022, 61,460 hours of certified training were computed. In total, 666 students were benefited, including 537 women. The benefited students were 82% from local communities (Regions of São Paulo where Human Development Index is lower than 0,805), which shows efficiency to reach out the focus in local and vulnerable communities. The verification of certificates and courses progress reports issued by educational institutions was carried out by the Linha Uni Sustainability team, with support from the team of social workers. These data on certified hours were updated on an internal database by the CLU Sustainability team, on a monthly basis.

*According to Resolution CNE/CP #01 (January 5, 2021) and with article #42 of the Law of Guidelines and Bases of National Education (Law #9.394/96), such courses are included in the category of Initial and Continuing Training of workers (FIC) or Professional Qualification, which aim to prepare participants for the professional exercise of basic occupations and for the personal exercise of activities that generate work and income. According to the Ministry of Education, this category is characterized by the absence of normative acts by the Public Power. As a result, private institutions, accredited schools, class associations, unions, companies, churches, etc. are authorized to offer these courses, as long as they are responsible for issuing evidence of the development of knowledge (certificates) associated with a given work function.*



## Project Progress

### » Big list- 24 potential partners identified (Sept 2021)

### » 2 Potential partners selected (Last-mile operations) : To Do Green and Favela Brasil Express.

### » Pilot project strategy

- Create jobs through partnership with local startups;
- Provide finance subsidy to: (i) partially cover the costs of salary and social charges (ii) rent electric motorcycles; (iii) property rental, when applicable for job creation in Brasilândia neighborhood.

### » Preliminary Risk Analysis (TDG and FBX)

- » Compliance, Legal analysis and Risk & Opportunities Assessment
  - TDG Financial / Legal Due Diligence performed by CLU legal and financial departments.

### CLU Board Approval (Sept 2022)

- TDG Pilot projects contract agreement (6-month contract with the possibility of amendment)

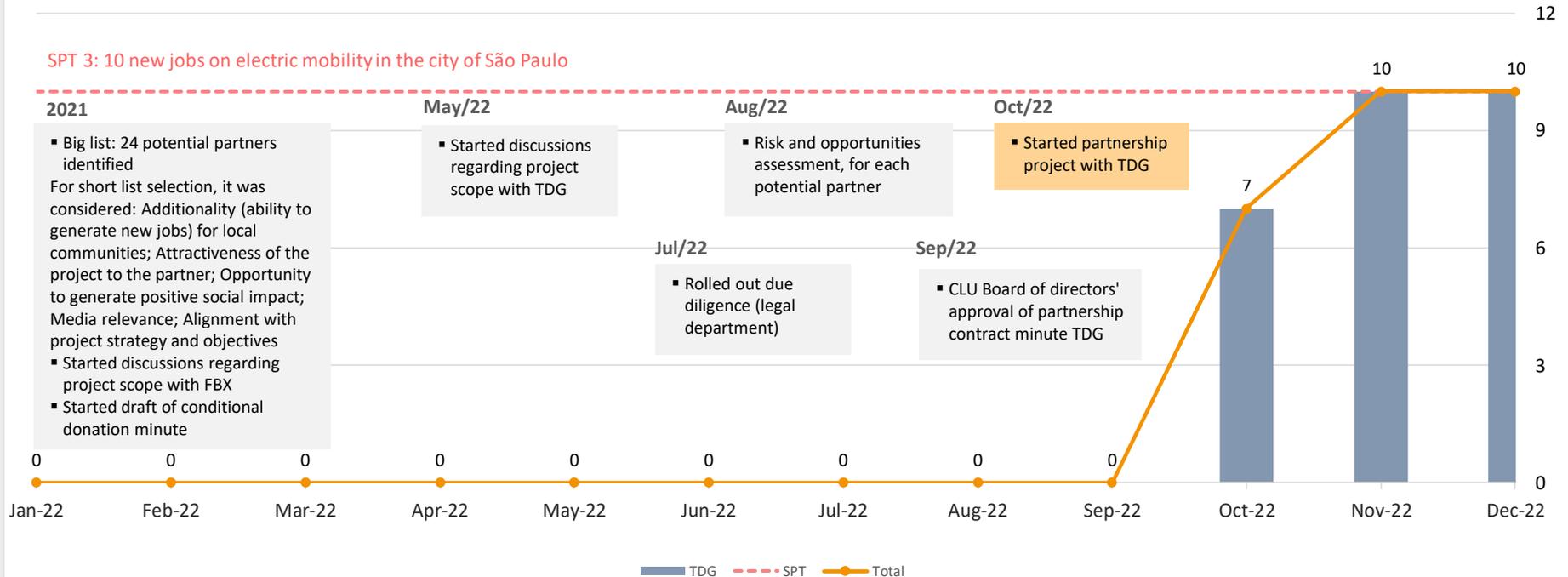
### » Pilot To Do Green (TDG) 2022/2023

#### Status: Partnership agreement signed in October

- To Do Green is an ESG startup, provided with an operational base in West Zone, committed to operate with young people in vulnerable situations (100% sustainable and humanized logistics, with couriers hired under CLT system (Consolidated Labor Laws) or in a freelance regime.
- For more information, please visit: <https://www.todogreen.com/>
- **TDG generated 10 job positions as of November 2022.**



## Jobs on electric mobility



**SUSTAINABILITY-LINKED FINANCING FRAMEWORK**

**KPI 3: Number of jobs created for unemployed vulnerable people.**

**SPT 3: 10 new jobs on electric mobility in the city of Sao Paulo**

**Rational:** Linha Uni wants to impulse net-zero mobility in Sao Paulo. This demonstration project will be based 100% electric (zero-emission) vehicles for social entrepreneurs delivering courier services. This solution will generate quality, and long-lasting employment with the commitment of paying a living wage.

**Applicable scope:** This enterprise will employ people from local communities (namely Brasilândia), providing them with the training and tools to carry out their job with the highest security and safety standards. The electric mobility social entrepreneurship program will be located in the city of Sao Paulo. Linha Uni will donate the technology, know-how and the electric vehicles to put together a social enterprise that contributes to reduce São Paulo's carbon footprint and to generate quality and long-lasting employment within vulnerable communities in the proximities of the metro line 6.

**Calculation methodology:** (# of jobs created at the end of the year). Job position could be created by the logistic partner, Linha Uni or a business associating with a local organization.

**SPT 3 RESULTS:** Concessionária Linha Universidade understands that the Sustainable Performance Target was reached in November 2022 with the generation of 10 long-term jobs, through the partnership contract with To Do Green, LogTech dedicated to the green delivery service, using 100% electric mobility. These jobs were created for residents of local community. Among the jobs created, 8 of them were for independent couriers and 2 of them were administrative positions by employment contract (CLT regime). According to the documentation issued by the partner To Do Green, couriers can choose between three types of work schedule. In the shortest scale option, a courier receives BRL 120.00/day and as the scale is 6 x 1 (works 6 days a week and 1 day off), the courier will receive a payment in the amount of BRL 2,880.00 /month. In addition, the couriers receive benefits such as a monthly bonus by performance and life insurance. For those hired under the CLT regime, they receive a fixed amount of BRL 2,800.00 and the remuneration consists of benefits such as: meal vouchers, transportation vouchers, life insurance, basic food basket, medical insurance, dental insurance and bonus for performance achieved. CLU understands that these two compensation packages meet the living wage, since considering only salaries, the values practiced by the partner TDG are higher than the Regional Salary Floor of the State of São Paulo, readjusted to BRL 1,284 for the range of "motoboys" workers, by Law # 17,526, issued on March 30, 2022. Another index for comparison is the Collective Bargaining Agreement of the Union of Workers in Data Processing and Information Technology of the State of São Paulo, a union in which TDG employees under CLT regime are bound. In the 2022/2023 convention, the salary category of employees under the CLT regime of TDG was set at BRL 1,327.54.

*(continued on the next page)*

**SUSTAINABILITY-LINKED FINANCING FRAMEWORK**

**SPT 3 RESULTS:** Other unions that can be used as a comparative basis are the Union of Fast Delivery Distribution Companies of the State of São Paulo (SEDERSP) and the Union of Motorcycle Messengers, Cyclists and Motorcycle Taxi Drivers of the State of São Paulo, where, according to the Collective Convention of 2022/23, the salary floor for the position of motorcycle messenger, is set at BRL 1,483.29 (reference May/2022).

It is important to emphasize that To Do Green provides other benefits in relation to other “last mile” companies, as it provides couriers with electric vehicles (at no additional cost), training for safe use of electric motorcycles, uniforms and personal protective equipment (PPE), real-time support for couriers to deliver efficiently, operational base with all the infrastructure (place to rest, have meals, use the bathroom and relaxed environment) and orders scripted with TDG's own technology. To Do Green also offers its employees (whether independent or CLT) a voluntary mentoring program for professional development and a professional career plan.

In CLU's understanding, the living wage concept is being contemplated in the remuneration packages (including benefits) of the partner To Do Green.

According to reports issued by the partner To do Green, 7,901 deliveries were made between October and December 2022, totaling 22,860.82 kilometers traveled on electric motorcycles and the reducing carbon footprint by 36,577 kilograms of carbon dioxide (CO2) (which generates 1 carbon credit for every 1000kg saved).

These data were collected from the activity report, employment contracts with self-employed workers and under the CLT regime, proof of salary payment, among other documents issued by To Do Green, which are checked and consolidated monthly by the CLU Sustainability team.

CLU also understands that the pilot project designed with To Do Green figures as a one startup supported in 2022, although there is no sustainability target in 2022 for Innovation vertical, which corresponds to the KPI 4 (Number of start-ups supported promoting local entrepreneurship).





SPT 5 2022 | 11% women (CLU and EPC)

Leadership: | Rosemeire Dias | Jennifer Melendez

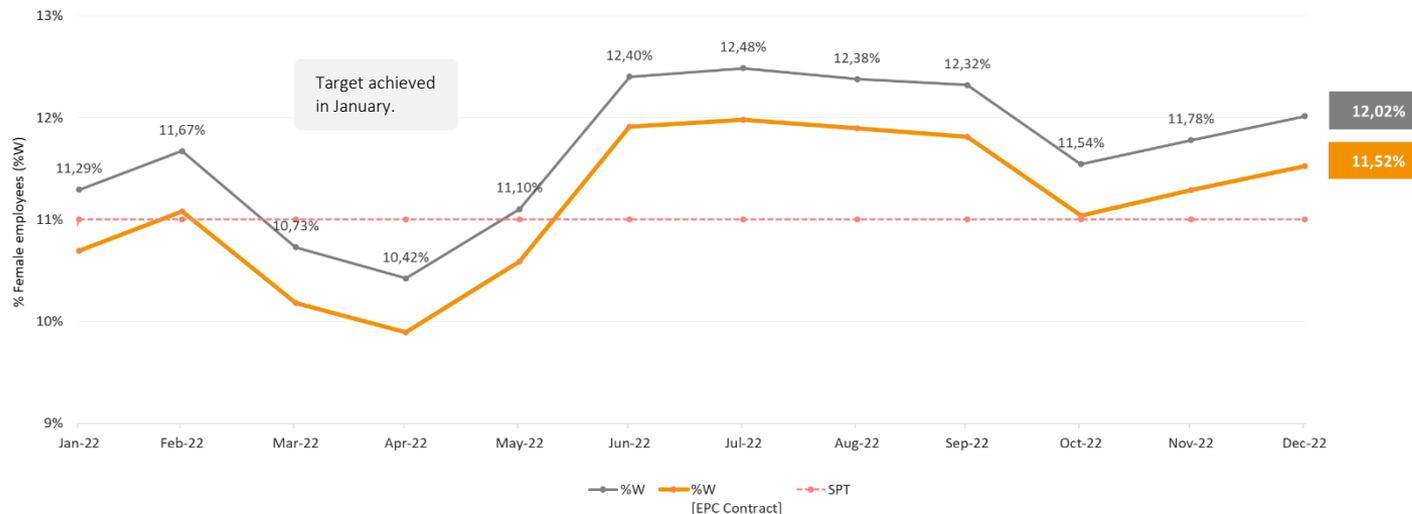
### Project Progress

» % Women<sup>(1)</sup> (reference date: Dec 31<sup>st</sup>): **12.02%**

<sup>(1)</sup> Monitored monthly through payroll (CLU and EPC Contract)

» **Calculation Methodology**

- 2022 - 2024 | higher impact of the EPC contract on the achievement of the target, considering SPT calculation:  $\%W = \frac{\# \text{ women (CLU + EPC)}}{\# \text{ employees (CLU + EPC)}}$
- Important note: The SPT was reached in January 2022. The chart below shows that over 10 months of the year the SPT was above the 11% target. The annual average for the year 2022 was 11.7%.
- Regardless of whether the SPT has already been achieved in January 2022, the leadership was oriented to keep %W above 12% considering the 2023 target.





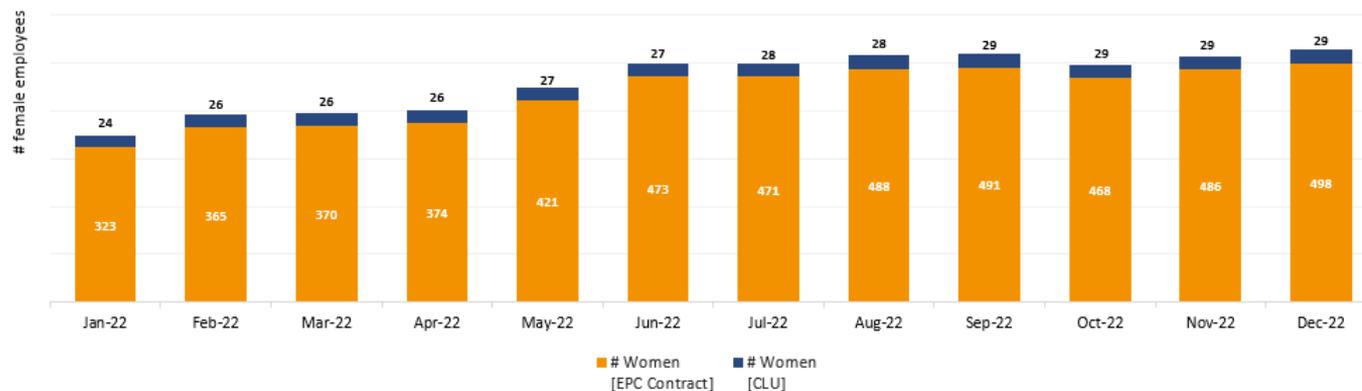
SPT 5 2022 | 11% women (CLU and EPC)

Leadership: | Rosemeire Dias | Jennifer Melendez

## Project Progress

» # Women<sup>(1)</sup> (reference date: Dec 31<sup>st</sup>): 527

» Monitored monthly through payroll (CLU and EPC Contract)



» Women empowerment vertical strategy divided into 3 actions:

- ✓ Trainings (synergy with Professional training vertical),
- ✓ Recruitment/internal mobility, and
- ✓ Create awareness (reduce turnover rate for female employees).



Hydraulic Installer for Buildings



Masonry builder



Concrete Mixer Truck Operator



Rigger & Signal Person

Segment Lining Ring Factory



The large female presence in the workforce and in the leadership of the segment lining ring factory is a differential in the construction of the future Line 6 of the São Paulo Metro. In total, the factory will manufacture more than 60,000 new segments to construct the line. The roles held by women in the factory include production assistants, load handlers and quarry assistants, as well as other leadership roles such as production managers, engineers and technicians.

## SUSTAINABILITY-LINKED FINANCING FRAMEWORK

**KPI 5: Percentage of women in workforce (full-time equivalent), employed at equal pay.**

**SPT 5: Achieve >11% of female employees during the construction phase**

**Rational:** Concessionária Linha Universidade commits to increase the percentage of women employed in the construction sector by promoting preferential recruitment in technical jobs in direct contracts during the construction of the project.

**Applicable scope:** 100% of Linha Uni workers, including EPC contract employees (Engineering, Procurement and Construction).

**Calculation formula:** (# of active female employees / total # of active employees) \* 100. Data will be gathered from the Human Resources IT systems.

**SPT 5 RESULTS:** Concessionária Linha Universidade understands that the Sustainability Performance Target was reached in January 2022, as in this month 11.3% of the workforce at Linha Uni and Construtora Acciona (EPC) was represented by women. Even considering the SPT already reached in the first month of 2022, Linha Uni and EPC followed the strategy of empowering women along the whole year with three main actions: training, recruitment and awareness in the work environment, which contributed to the annual average of 11.7%. Thus, in 10 months of the year, the monitored KPI remained above the target established for 2022.

These data were collected from payrolls sent by the HR teams (CLU and EPC) and consolidated by the CLU Sustainability team, on a monthly basis.

## CLU Sustainability Team



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